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About SEKRPC

Our Mission

At SEKRPC our goal is to improve the quality of life in Southeast Kansas by providing the tools to create and retain jobs and increase the services available in our communities

Contact

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Executive Board Members

Executive Director: Matt Godinez Board Members:

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CDBG Application Deadlines and New Categories

Kansas Department of Commerce has held their annual CDBG Training workshops which review the application process and any changes to the years applications. The due dates of the 2022 CDBG applications are below:

- Housing August 31, 2021
- Water September 24, 2021
- Community Facilities October

29, 2021

• Economic Development -December 3, 2021

• Commercial Rehabilitation -

December

For the 2022 CDGB applications, a new subcategory has been added to the community facilities and Services category. Below is information on each of the four subcategories for CDBG Community Facilities;

- 1. Recreation Includes but is not limited to parks, splash pads, ball fields, and playground equipment.
- a. Regardless of population size, minimum grant award is \$50,000 and maximum grant award is \$350,000
- 2. Streets, sidewalks, bridges, and trails.
- a. For population under 5,000, maximum grant award is \$6000,000.

b. For populations over 5,000, a maximum grant award is \$750,000

3. Buildings - Fire Stations, Library, community center, and storm shelters

a. For populations under

5,000, maximum grant award is \$600,000 b. For populations under

5,000, maximum grant award is \$750,000

4. Services - gas, electrical, fire trucks, broadband, demolition, day care, emergency alert systems

a. for population under

5,000, maximum grant award is \$600,000

b. For populations over 5,000, maximum grant award is \$750,000. Both water and sewer and Community Facilities will receive 10 bonus points for private funding sources such as foundations and/or 10 bonus points if the applicant has had no CDBG in the last 5 years. The purpose of these bonus points being awarded is to encourage new funding sources for

The Economic Development category will see a decrease in the interest rate from 4% to 3.5%.

matching funds and new applicants.

Commercial Rehabilitation will see an additional million dollars available for job creation/retention national objective.

CDBG CV3

CDBG-CV3 is now open for applications and has one funding category: Economic Development (Job Retention) Funds will be awarded to cities and counties on approximately July 1. Eligible Applicants Include all Kansas cities and counties that were not awarded CDBG CV1 and CV2 grants, all Kansas cities with a population under 50,000 and all Kansas counties with a population under 200,000.

Eligibility Requirements include cities and counties with a CDBG Local Revolving Loan Fund (RLF & ML), must have a Zero Balance at the time of application to be eligible for CV3 funding. To be eligible to receive a CDBG-CV3 Economic Development grant, the recipient business must be a for-profit business and retaining jobs for low to moderate-income people. 51% or more of the full-time equivalent (FTE) jobs retained must be for persons from low to moderate-income households as defined by HUD. Contact Amber Dean at the Southeast Kansas Regional Planning Commission if you are interested in applying. SEKRPC News | 1

2021 COVID Financial Support Programs Paycheck Protection Program (PPP) Forgivable Loan Program Highlights:

- Program ends on May 31, 2021
- SBA Forgivable "First Draw" Loan made through local banks to help businesses keep workforce employed during COVID
- •Additional "Second Draw" PPP Forgivable Loans are available in 2021 for businesses with 300 or less employees with 25% loss of revenue in a 3 month time period in 2020 versus that same 3 month time period in 2019.
- Loan Amount: 2.5 times the average monthly payroll
- Restaurants and Hospitality Businesses in the 72 NAICS code for "Food and Services Accommodation) are eligible for 3.5 times the average monthly payroll.
- Forgivable amounts must have at least 60% of expenses for Payroll. 2021 PP does not deduct out EIDL advance \$'s received from the Forgivable amount like the 2020 PPP version did.
- PPP 2021 Borrower Application: https://www.sba.gov/sites/default/files/2021-03/Borrower%20Application%202483-SD%20revised.pdf
- PPP 2021 SBA Presentation & FAQ: https://www.kansassbdc.net/ksbdc-webinars-vimeo (First video under "COVID Specific Webinars")

IRS Employee Retention Tax Credit Program Highlights:

- Available through 2021
- Up to \$28,000 Credit per employee in 2021 & Combinable with PPP
- Now combinable with PPP. You can claim up to 70% of total compensation expense per employee up to \$7,000 per employee per quarter for 2021, if you can show a 20% reduction in revenue for claimed quarter. Work with your CPA as you can't double count the same paycheck expense that you claim for the PPP Loan, but with some planning you can get incremental benefits versus just PPP alone.
- CPA Overview article: https://rsmus.com/what-we-do/services/tax/compensation-and-benefits/employee-retention-credit-significantly-expanded-for-2021.html
- IRS Program Overview: https://www.irs.gov/newsroom/new-law-extends-covid-tax-credit-for-employers-who-keep-workers-on-payroll

SBA Loan Debt Relief Program Highlights:

- Up to \$27,000 in free loan payments for new SBA Loans through September 30, 2021
- The first 3 months of loan payments are free on NEW SBA loans approved between Feb 1, 2021 and September 30, 2021.
- Includes SBA 7(a), 504, or Microloan
- Up to \$9,000 per month
- Note: on February 16, 2021 SBA announced it was only going to have funds to provide 3 months vs 6 months previously announced.
- Existing SBA Debt Relief Program loans also get additional months of free payments
- Helpful flowchart showing the program: https://33df357c-afb3-44d0-a3d7-ea5127deedc8.filesusr.com/ugd/9d05b1 0289f445aeb445529cd2c420598bae11.pdf

SBA Economic Injury Disaster Loan (EIDL) Program Highlights:

- \$10,000 Advance Grant is no longer available
- 30 Year Fixed Loan is available through December 2021
- Loan Program via the SBA directly (not through a bank) with a 30 year fixed term.
- For a step by step walk through with screenshots of how to apply for the EIDL loan, click on the "Covid" category in the Kansas SBDC Video Library, and then select the "4/2/20 Disaster Loan Training" Video.
- Apply for EIDL: https://covid19relief.sba.gov/#/

SBA Express Bridge Loan Program Highlights:

- Available up to \$25,000
- Loan Program via your SBA eligible bank
- Primarily for working capital while you await long-term financing
- Pairs well with EIDL, Etc.

2021 COVID Financial Support Programs



Shuttered Venue Grant Program Highlights:

- •Can now be combined with PPP
- •Available to Movie Theaters and other venues with a ticket office.
- •Shuttered Venue Operators Grant Information Site: https://www.sba.gov/funding-programs/loans/covid-19-relief-options/shuttered-venue-operators-grant
- •Applicants can call 1-800-659-2955 for Shuttered Venue Operators Grant Technical Assistance

Non-Federal COVID Assistance

- •State/Local/Private assistance
- Existing Loans: Talk to your lender about loan modifications available due to the Coronavirus. Many banks are making no-cost modifications available if you ask (Ex. Interest only payments for a few months, months of payments pushed off to the end of the loan, etc) Your lender does not want to see you go out of business, contact them now!
- •Local Support: Check with you local town/county for additional programs they may offer.
- •NAACP Black Entrepreneur Grants: Various \$10,000 Grants for Black Owned Businesses https://naacp.org/entre-preneur/

Pandemic Unemployment Assistance for Sole Proprietors and 1099's

- 2021 Extension Provides up to \$300 per week through September 6, 2021 to the traditionally non-eligible, self employed (Sole Proprietors/ Independent Contractors, Gig Workers, Etc.)
- Kansans may file for Pandemic Unemployment Assistance (PUA)
- Apply Here: https://pua.getkansasbenefits.gov/
- More information about the program can be found here: https://www.dol.ks.gov/docs/default-source/home-page-news/2020/projected-timelines-cares-act-programs.pdf

COVID Paid FMLA Tax Credit

- Sick Leave/ Child Care Leave
- Reimbursements for voluntary FMLA Paid Sick Leave/ Child Care Leave through September 30, 2021 (this is an extension of the 2020 version that reimbursed for **Mandatory** Paid FMLA due to COVID.
- For a helpful video walking you through the 2020 FMLA and Sick Leave rules and other FFCRA requirements, please visit the Kansas SBDC video training library and click on the COVID category, then select the "10/28/20 Employer Guide to COVID Employment Law" Video
- 2021 Tax Credits for Employee PAID LEAVE due to COVID: https://www.irs.gov/newsroom/covid-19-related-tax-credits-for-paid-leave-provided-by-small-and-midsize-businesses-faqs

SBA Restaurant Revitalization Program

- Application Opened May 3, 2021 Funds exhausted
- Restaurant Revitalization Fund provides a total of \$28.6 billion in direct relief funds to restaurants and other hard-hit food establishments that have experienced economic distress and significant operational losses due to the COVID-19 pandemic.
- Funding available equal to pandemic -related revenue loss up to \$10 Million per business and no more than \$5 Million per physical location.
- Funds awarded must be used by March 11, 2023
- Learn more and Register for an account with sba.gov to apply: https://restaurants.sba.gov/requests/borrower/log-in/?next=/%3Futm_medium%3Demail%26utm_source%3Dgovdelivery

EPA WIFIA Loan Program:

- EPA Water Infrastructure Finance and Innovation Act
- •Provides funding to upgrade community's water and wastewater infrastructure
- Letters of interest accepted until July 23, 2021
- •More details can be found at: https://www.epa.gov/wifia/wifia-funding-currently-available

USDA Pre-Planning Grant:

• The USDA offers grant funds for communities of less than 10,000 to help cover the costs associated with applying for a USDA Rural Development Water and Water Disposal grant. The application deadline is ongoing. Learn more here: https://www.rd.usda.gov/programs-services/water-waste-disposal-predevelopment-planning-grants

SEKRPC BUSINESS DEVELOPMENT WORKSHOPS

STARTING A NEW BUSINESS 11:00 AM - NOON

Learn about what steps you need to take in order to start your business and important issues to think about along the way, including setting up your LLC, and how to get your EIN and Retail Sales tax.

REGISTER

LUNCH: NOON - 1 PM (PROVIDED BY PLAYMAKERS)

HIRING YOUR FIRST EMPLOYEE 1:00 PM - 2:00 PM

Did you start your business without employees and now you are ready to add one? Come learn what you need to do to hire your first employee including what payroll taxes you need to pay and a timeline of when you need to pay those taxes.

REGISTER

WHERE: Playmakers, 221 E. Main, Chanute, KS

WHEN: Wednesday, May 12th

COST: Free







